

FINANCE COMMITTEE MEETING

Finance Committee Meeting – January 25, 2024

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Present: Alan Rummel, Patrick Kelly, Dr. Chris Dossenbach, Kelly Jones, Salvatore Cosimo, Stacie Eggers, Susan Britt, Rebecca Measamer, and Lisa Duffey.

Alan Rummel called the meeting to order. Patrick Kelly made a motion to approve the agenda, Alan Rummel seconded the motion, the motion carried unanimously.

Patrick Kelly made a motion to approve the minutes from the December 5, 2023 meeting, Alan Rummel seconded the motion, the motion carried unanimously.

Broadway Presbyterian Church Parking Lot Update

Dr. Dossenbach updated the Finance Committee on the ongoing conversation with Broadway Presbyterian Church regarding the possible purchase of their parking lot for Broadway Elementary staff parking. He is currently waiting for additional information from the church representative. Will continue to keep Board advised on information as it becomes available.

Purchasing Technology Equipment

Rebecca Measamer updated the committee on the 2nd round of technology purchases. The costs associated with each school was included in the attachments provided to the committee. She also noted that there would be 1 additional purchase before the end of the fiscal year. Patrick Kelly made a motion to approve with Alan Rummel seconding the motion. This will be placed under Consent at the Board of Education meeting on February 13, 2024.

E-Rate Update

Rebecca Measamer updated the committee on E-Rate funding received by the school district this school year.

EMS-Linq-HR Module

Stacie Eggers updated the committee on the quote received for the migration of the current HRMS software to EMS-Linq Module. She noted that this was a recommendation from the recent performance audit. The projected migration timeline is May 2024. Patrick Kelly made a motion to approve with Alan Rummel seconding the motion. This will be placed under Consent at the Board of Education meeting on February 13, 2024.

Banking Service RFP

Kelly Jones shared that there were 3 bids received in response to the banking RFP that was approved at the December 12, 2023 BOE meeting. Mrs. Jones stated that she had briefly reviewed the bids received and would like to be allowed to contact surrounding school districts that currently have working relationships with each of the banks that submitted bids. This would allow her and the finance team to ask specific questions related to their processes and services that have been offered. Mrs. Jones stated that she would report back to the committee at the February 29, 2024 meeting.

2024-2025 Budget Update

Kelly Jones stated that the budgets from the schools and departments have been received and are currently being reviewed by Administration. It was also noted that individual meetings were scheduled with each BOE member to ensure that we know each member's top priorities related to the FY 24/25 Budget. The first Budget Work session is scheduled for February 15, 2024 at 5:00 pm.

Evergreen Solutions Staffing Study

Dr. Dossenbach reviewed the 6 recommendations that Everygreen outlined in their final staffing study report.

Review Board Attorney Invoice

Kelly Jones provided the invoice from Tharrington Smith, L.L.P for services rendered through November 30, 2023 in the amount of \$4,695.42 and services through December 31, 2023 in the amount of \$2,089.96 for committee review. These invoices will be provided to the Board at the February 13, 2024 meeting as FYI.

Review Financial Report-FYI-Kelly Jones

Kelly Jones shared the Financial Report with the Finance Committee for review. The financial report will be provided to the Board at the February 13, 2024 meeting as FYI.

Board Expense Summary-

Kelly Jones shared the Board Expense Summary with the Finance Committee for review. The expense summary will be provided to the Board at the February 13, 2024 meeting as FYI.

With no further business, Patrick Kelly made a motion to adjourn, Alan Rummel seconded the motion, the motion carried unanimously. The next Finance Committee meeting is scheduled for Thursday, February 29, 2023, 4:30pm, assembly room.

Respectfully submitted,

Kelly G. Jones
Chief Finance Officer