

# FINANCE COMMITTEE MEETING

## Finance Committee Meeting

September 28, 2023

Present: Alan Rummel, Chris Gaster, Dr. Chris Dossenbach, Kelly Jones, Dr. Johnnye Waller, Stacie Eggers, Susan Britt, Chris McNeill, Dr. Lisa Duffey and Wendy Godfrey.

Alan Rummel called the meeting to order.

Alan Rummel made a motion to approve the agenda with Chris Gaster seconded.

Alan Rummel made a motion to approve the August 24, 2023, meeting minutes with Chris Gaster seconded.

### Education Direction, LLC Contract-Bragg Street Academy-Stacie Eggers

Stacie Eggers stated that Bragg Street received a Federal IPG Grant totaling \$289,000.00 and will partner with Education Direction for a cost of \$72,250.00/per year for the next three years. This will increase CTE courses, climate and cultural. Alan Rummel made a motion to approve and Chris Gaster seconded. This will be placed on Consent Agenda at the October 10, 2023 Board meeting.

### Brady Trane Rental-Chiller at LCHS until the end of October (funding source-capital outlay)-Chris McNeill

Chris McNeill stated that they are in the process of changing out the chiller at LCHS and will need another month to month and a half of rental in the amount of \$20,326.08/per month. Alan Rummel made the motion to approve with Chris Gaster seconded. This will be on Consent Agenda at the October 10, 2023 Board meeting.

### Camera Upgrades to New Server System - Security Camera Bids for Broadway, Bullock, Deep River, Greenwood, Ingram, Tramway, WBW (funding source-lottery)- Chris McNeill

Chris McNeill stated that cameras to be installed and upgraded at Broadway, Bullock, Deep River, Greenwood, Ingram, Tramway and WB Wicker will be \$134,446.99. The upgrade will cover if any were to breakdown they would be replaced at no cost and allow access for Maintenance and Law Enforcement to access from off site should anything happen. Alan Rummel made a motion to approve with Chris Gaster seconded. This will be on Consent Agenda at the October 10, 2023 Board meeting.

### GovDeals for Surplus Report – FYI – Chris McNeill

Chris McNeill stated he is working with James Alverson to have a link added to the LCS website to access items that we have listed through GovDeals for sale. Alan Rummel asked how would the funds be allocated once received and Chris stated that he reviews where the items were originally funded from and that finance posts the proceeds accordingly. This information will be provided to the Board at the October 10, 2023 meeting as FYI.

### Review Board Attorney Invoice – Services through August 31, 2023 -Kelly Jones - FYI

Kelly Jones provided the invoice from Tharrington Smith, L.L.P for services rendered through August 31, 2023 in the amount of \$9,615.10 for committee review. The invoice will be provided to the Board at the October 10, 2023 meeting as FYI.

### Review Financial Report-FYI-Kelly Jones - FYI

Kelly Jones shared the Financial Report for committee review. The financial report will be provided to the Board at the October 10, 2023 meeting as FYI.

### Board Expense Summary-FYI-Kelly Jones - FYI

Kelly Jones shared the Board Expense Summary for committee review. The expense summary will be provided to the Board at the October 10, 2023 meeting as FYI. Alan Rummel made a motion to discuss board member expenses exceeding \$1,000.00 with Chris Gaster seconded the motion.

With no further business, Chris Gaster made a motion to adjourn. Mr. Rummel seconded the motion and the motion carried unanimously.

Respectfully submitted,

Kelly G. Jones  
Chief Finance Officer